

DiEPSAm:

An ERASMUS+ funded Project on University Modules for

Public Sector Accounting in Europe

The project in a nutshell

Prof. Dr. Peter C. Lorson / Dr. Ellen Haustein

June 2018

ACRONYM

DiEPSAm means

Misunderstanding: **PSA in Europe ≠ EPSAS**
BUT: State of the Art and Recent Developments

| | |
|--|-----------------------------|
| D eveloping and i mplementing | To do's |
| E uropean | Regional reference |
| P ublic S ector | Object |
| A ccounting | |
| m odules [and a complementary textbook] | Intellectual outputs |

Outline

1

- Key facts

2

- Details on the modules

3

- Timeline & Dissemination

4

- Status Quo

1 Key facts: Funding

- Funding body: **EU Erasmus+**
- Project duration: **35 months** (ending in August 2019)
- Maximum grant: **375,430 EUR**
- Project coordination: University of Rostock / Germany
- Consortium of **Five European universities**

1 Key facts: 5 Partners

Different PSA traditions



Andy **WYNNE**
University of Leicester

Lasse **OULASVIRTA**
University of Tampere



Ellen Haustein / Peter **LORSON**
University of Rostock



Susana **JORGE**
University of Coimbra

Dennis **HILGERS** / Lisa **SCHMIDTHUBER**
Johannes Kepler University of Linz



1 Key facts: 5 Partners...

5 different PSA traditions

Approaches to financial accounting in the partner countries

| Level | UK | Austria | Portugal | Finland | Germany |
|-----------------------------|---------|---------|----------|---------|-------------------------------------|
| Central government | Accrual | Accrual | Accrual | Accrual | Modified cash, option for accrual |
| Regional / state government | n/a | Diverse | n/a | n/a | Mainly cash, few accrual |
| Local government | Accrual | Diverse | Accrual | Accrual | Mainly accrual, few (modified) cash |

1 Key facts: Support letters



EUROPEAN COMMISSION
EUROSTAT

Directorate C: National accounts, prices
and key indicators

Task Force EPSAS

EGPA/IIAS
European Group
for Public Administration



GEAP/IISA
Groupe Européen
pour l'Administration Publique



STÄDTE- UND GEMEINDETAG
MECKLENBURG-VORPOMMERN e.V.
KOMMUNALER SPITZENVERBAND ALLER STÄDTE UND GEMEINDEN



1 Key facts: Advisory Board

| EU Improvement Goals | Advisory Board Members | |
|--|--|--|
| Foreign language competences | Jürgen HANDKE Philipps University Marburg, Germany | e.g. Anglistics & Digital Learning |
| Digital competences | Rui LOURENÇO University Coimbra, Portugal | e.g. E-Government |
| Understanding and responsiveness to social, political, cultural diversity within the EU | Eugenio CAPERCHIONE University of Modena, Italy; CIGAR | e.g. Comparative International Governmental Accounting Research |
| Positive attitude towards the EU and its values | Hanna SILVOLA Aalto University, Finland; EAA | e.g. European Accounting Association |
| Opportunities for professional development | Thomas MÜLLER MARQUES-BERGER E&Y, Germany; ACE | e.g. Accountancy Europe |
| | Alison SCOTT (CIPFA, UK) | e.g. Chartered Institute of Public Finance and Accountancy |

1 Key facts: Project outputs

Intellectual Outputs

| | | |
|---------------|---|--|
| No. 1: | University modules | |
| | <p>Scalable:</p> <ul style="list-style-type: none"> • Intermediate (Bachelor's) and advanced (Master's) level • Ranging from 75 min. up to 6 ECTS (= 3 hours per week) | <p>Comprehensive materials - Ready to use:</p> <ul style="list-style-type: none"> • Lesson plan • Slides, videos/podcasts, • Instructions, case study, exercises, essay subjects |
| No. 2: | Textbook „European Public Sector Accounting“ | |
| | Comparative views of the partners' diverse national PSA traditions | |

Outline

1

- Key facts

2

- Details on the modules

3

- Timeline & Dissemination

4

- Status Quo

2 Details on the modules: Structure

| Topic Public Sector Accounting | No. | Module structure |
|-----------------------------------|-----|---|
| Motivation | 1 | Approaches to public sector accounting and reporting in Europe |
| Development of PSA | 2 | History of PSA & alternatives |
| | 3 | Differences between private and public sector accounting |
| Accounting theory | 4 | Budgets and budgetary accounting |
| | 5 | Accounting principles and alternative frameworks in the public sector |
| Harmonisation challenges | 6 | Challenge for harmonisation |
| IPSAS | 7 | IPSAS CF and views on selected national frameworks |
| | 8 | History, spread & use |
| | 9 | Introduction to IPSAS financial reporting and presentation |
| | 10 | Case study |
| Accounting cycle | 11 | Process of public sector reporting and auditing |
| Consolidated accounts | 12 | Consolidated financial statements |
| | 13 | Consolidation methods & reporting |
| Harmonisation perspectives | 14 | EPSAS: Outlook and challenges |

2 Details on the modules: Level

BACHELOR → video-based

MASTER → inverted classroom

PILOTs WINTER TERM 2017 (6 ECTS): University of Rostock: Learning and Qualification Objectives (Competences) –

PROFESSIONAL COMPETENCES

- **Characteristics** of Public Sector and PSA
- Understanding and assessment of **different regimes** (Cash- vs. Accrual; MSs vs. IPSAS; ...)
- Reasons/need for **PSA harmonisation**
- Knowledge on **EPSAS** (resp. Status quo)

- Need for **specific PSA regimes**
- **Specific regimes' basics**: understanding, application, PROs/CONs
- **Critical reflections** on
 - Selected regimes
 - EPSAS project from different perspectives (EC, MS, etc.)

SOFT SKILLS

- Digital, media, language
- Presentation

- Digital, media, language
- Presentation, moderation
- Scientific discourse

Outline

1

- Key facts

2

- Details on the modules

3

- Timeline & Dissemination

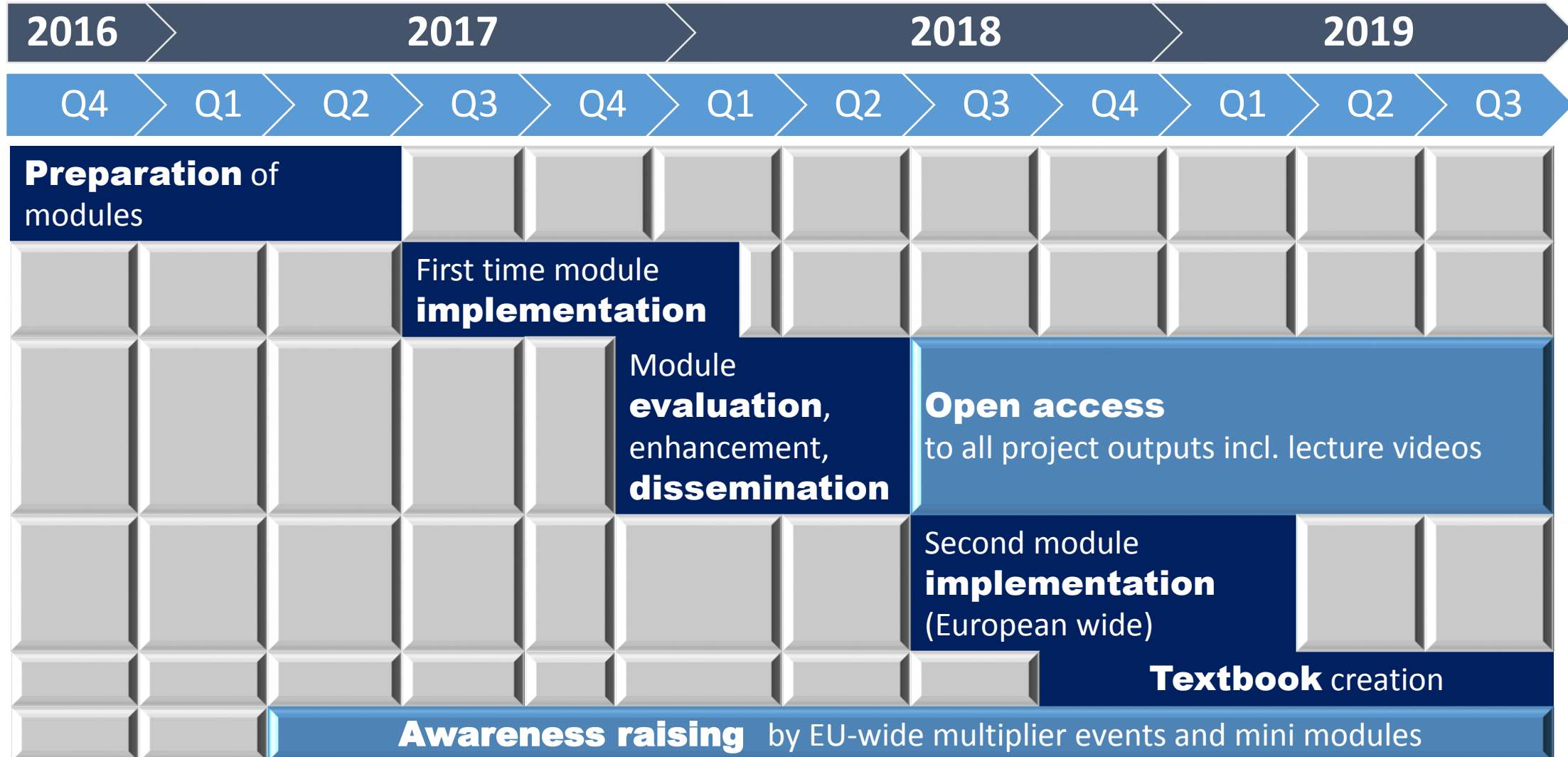
4

- Status Quo

5

- Future events

3 Timeline & Dissemination



Outline

1

- Key facts

2

- Details on the modules

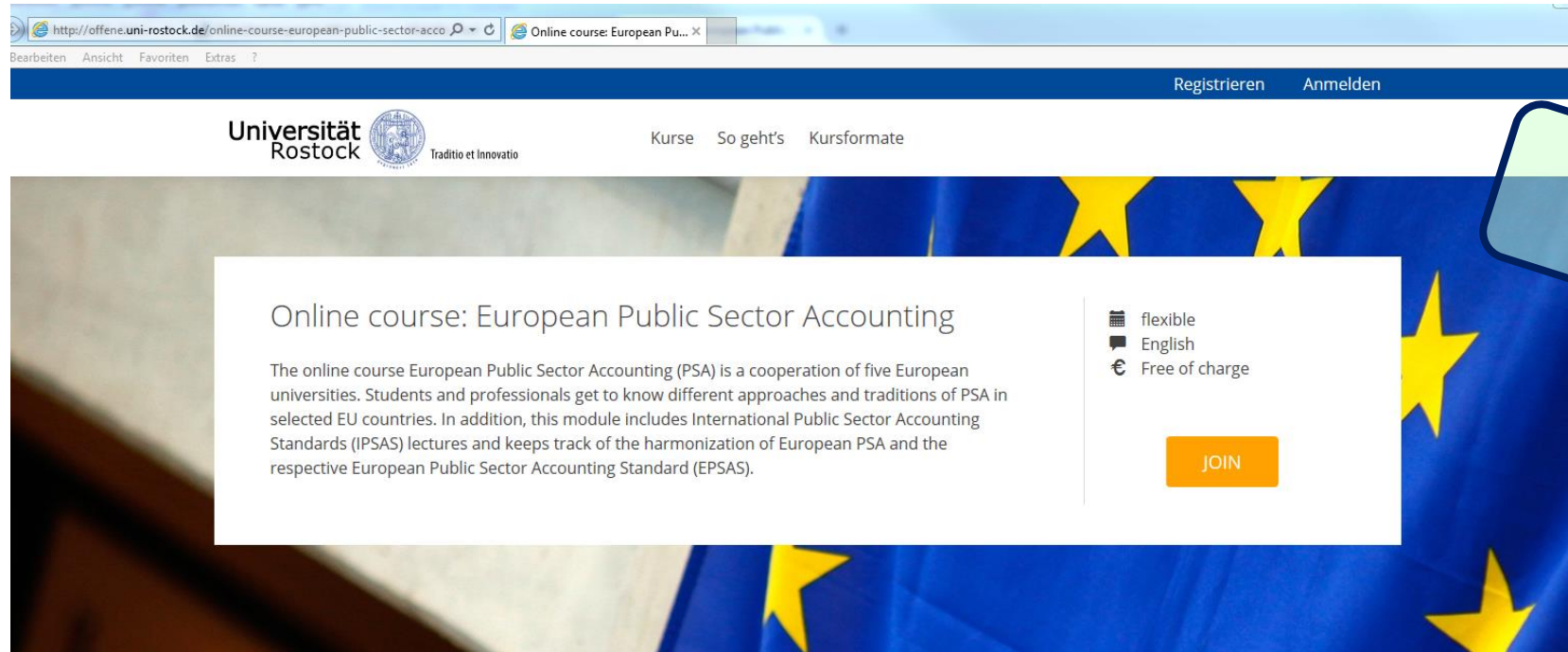
3

- Timeline & Dissemination

4

- Status Quo


4 Status Quo: Online platform



http://offene.uni-rostock.de/online-course-european-public-sector-acco... Online course: European Pu...

Bearbeiten Ansicht Favoriten Extras ?

Registrieren Anmelden

Universität Rostock  Traditio et Innovatio

Kurse So geht's Kursformate

Online course: European Public Sector Accounting

The online course European Public Sector Accounting (PSA) is a cooperation of five European universities. Students and professionals get to know different approaches and traditions of PSA in selected EU countries. In addition, this module includes International Public Sector Accounting Standards (IPSAS) lectures and keeps track of the harmonization of European PSA and the respective European Public Sector Accounting Standard (EPSAS).

- flexible
- English
- Free of charge

JOIN

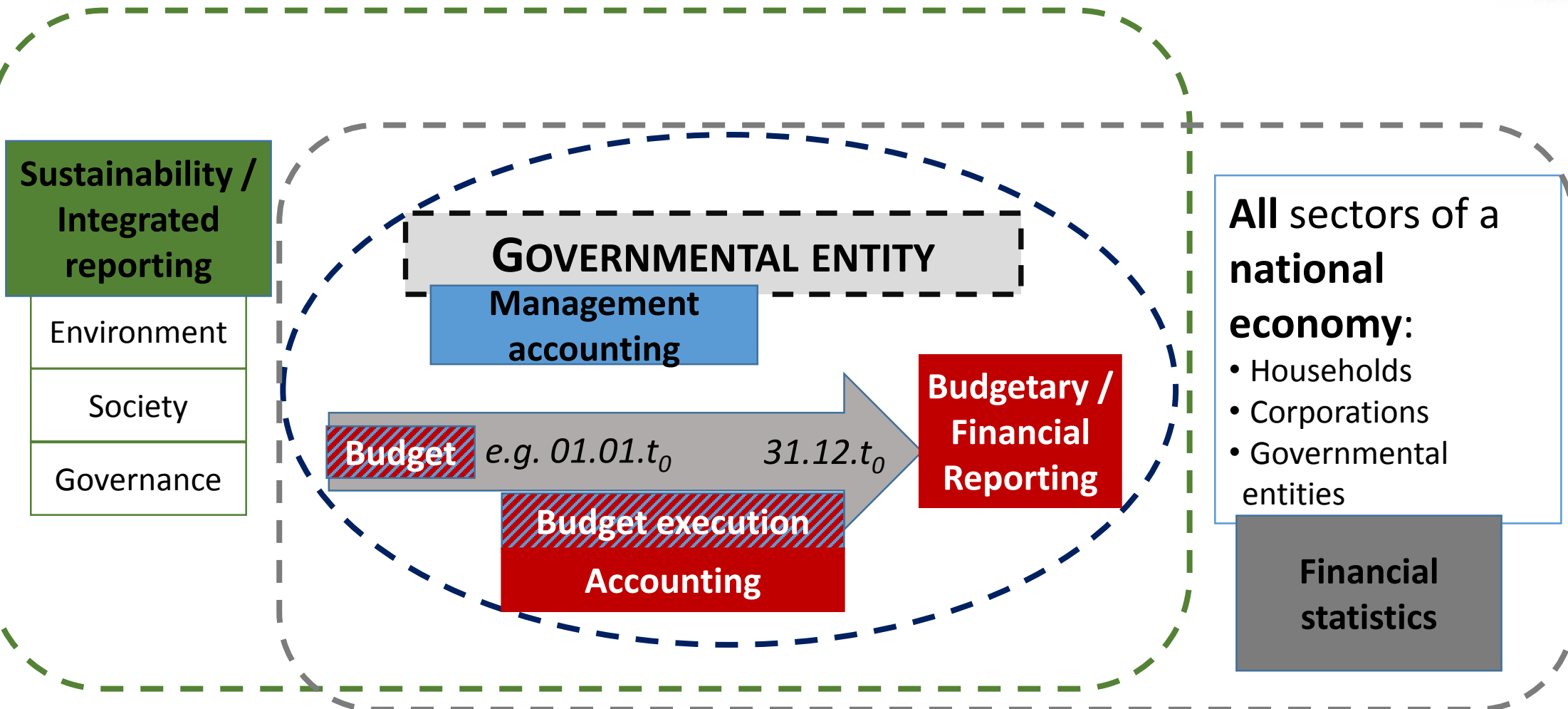
Open access as of October 2018

Module contents

This online course has a broad target audience of students and professionals who want to gain an understanding of: main terms and overview of PSA; historical perspectives on approaches to PSA; characteristics of PSA in comparison to private sector accounting; theory and purposes of PSA; Challenges of harmonizing PSA in the EU und synoptical comparison of conceptual frameworks; in-depth views of International Public Sector Accounting Standards (IPSAS) as a reference model the development of EPSAS (framework, standards for separate financial statements and consolidated financial statements); accounting cycle and the status quo of EPSAS development. This module is a component of the EU Erasmus+ project DiEPSAm.

Learning objectives

4 Status Quo: PSA information



4 Status Quo: Module roadmap

| | | | | | | | | | |
|-----------------------------------|-------------------------------|------------------------------------|------------------------------------|----|-----------------------------------|---------------------------------------|---------------------------------|----------|----|
| Scope | Public sector | | | | Private sector | | | | |
| | General government | | Public corporations | | | | | | |
| Sources of PSA information | Budgeting | Budgetary accounting and reporting | Financial accounting and reporting | | Management accounting | Sustainability / Integrated reporting | Government financial statistics | | |
| | Bookkeeping system | | | | Timing of recognition | | | | |
| Types of accounting | Single entry | | Double entry | | Cash accounting | Accrual accounting | | | |
| | International | | Europe | EU | Selected EU countries | | | | |
| Geographic focus | | | | | Austria | Finland | Germany | Portugal | UK |
| | International standards | | EU standards | | National standards | | | | |
| Accounting regime | IFRS | | IPSAS | | EPSAS | | | | |
| | | | | | IFRS-based | IPSAS-based | Own regime | | |
| Reporting unit | Separate financial statements | | | | Consolidated financial statements | | | | |
| | | | | | | | | | |

4 Status Quo: Lecture videos

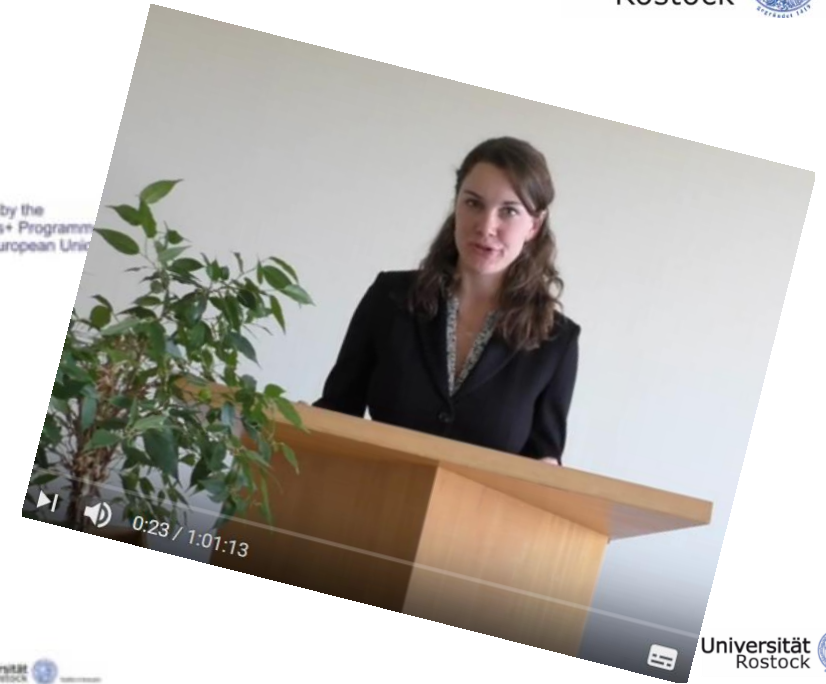
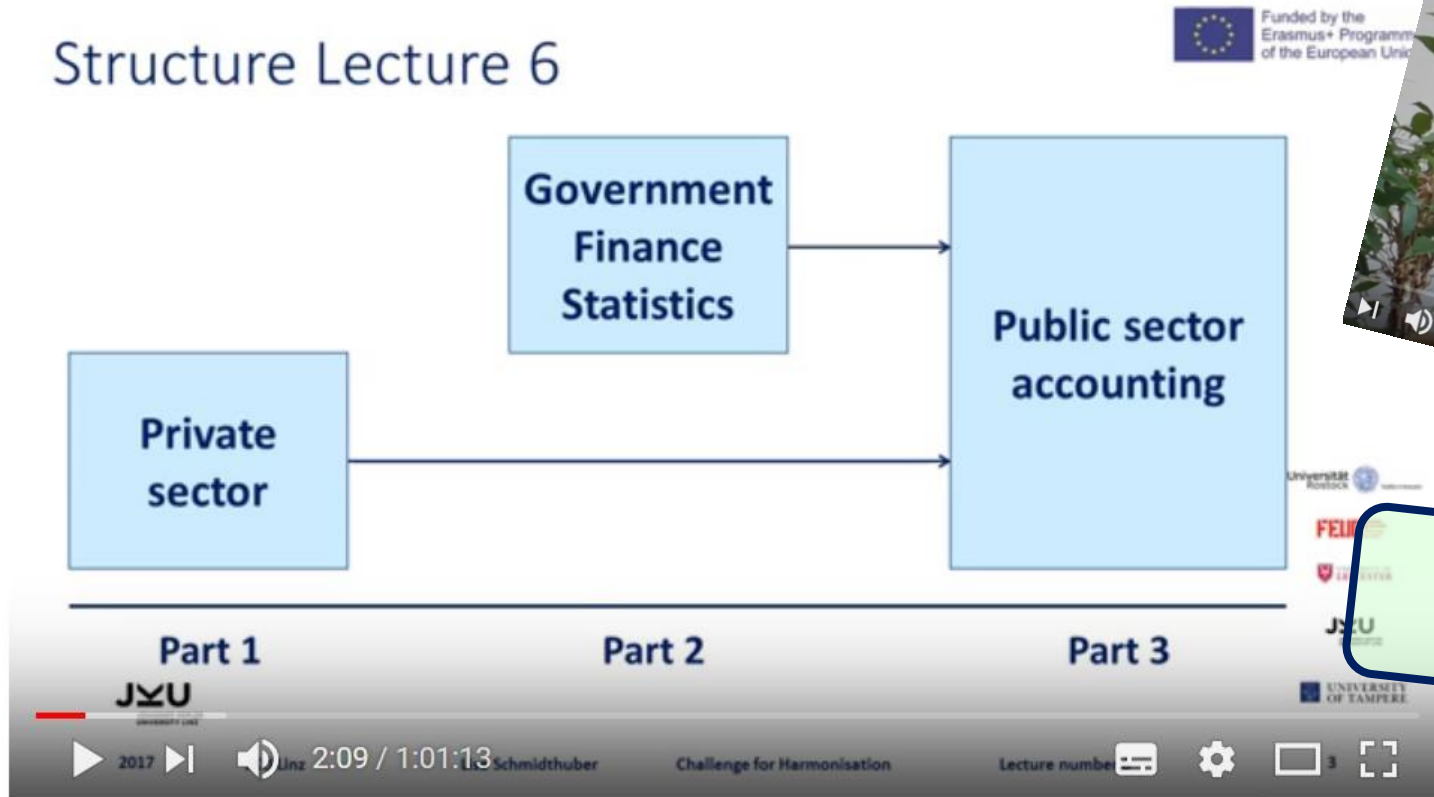


The screenshot shows a YouTube video player interface. At the top, the video title is "European Public Sector Accounting - Lecture number 4". Below the title, there are logos for Erasmus+ and the European Union, with the text "Funded by the Erasmus+ Programme of the European Union". The main content area displays a blue slide with the following text: "European Public Sector Accounting", "Lecture 4", "Budgets and budgetary accounting", and "Lasse Oulasvirta/University of Tampere". Below the slide, there are logos for Universität Rostock, FEUC, University of Leicester, JKU, and University of Tampere. The video player controls at the bottom show a play button, a volume icon, a progress bar at 0:00 / 1:17:04, a share icon, a settings gear, the YouTube logo, and a full-screen icon. A green callout box with a blue border is overlaid on the right side of the video player, containing the text "Open access as of October 2018".

Open access as of October 2018

4 Status Quo: Lecture videos

Structure Lecture 6



Open access as of October 2018

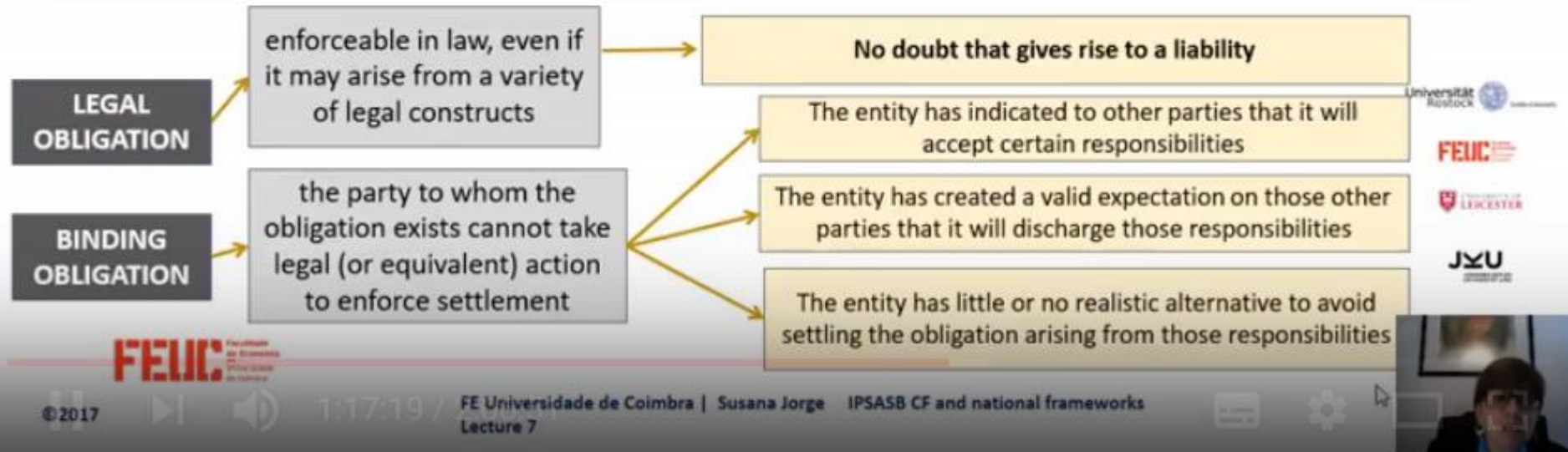
4 Status Quo: Lecture videos

Liabilities (II) (IPSASB, 2014, CF 5.14-5.26)

Legally and non-legally binding obligations

- A present obligation is a legally binding obligation (legal obligation) or non-legally binding obligation and might be originated by an exchange or a non-exchange transaction
- To recognise a liability, the obligation is always towards an external party
- Identification of an external party is an indication of the existence of an obligation giving rise to a liability

Open access as of October 2018



Contact



Project coordination

Dr. Ellen Haustein

Prof. Dr. Peter Christoph Lorson

Chair of Accounting, Management Control and Auditing

Ulmenstr. 69 | 18057 Rostock | Germany

Fon +49(0)381 498-4421 | Fon +49(0) 498 4419

Ellen.haustein@uni-rostock.de | www.uni-rostock.de/bwl/rewe/

<https://www.wiwi.uni-rostock.de/en/diepsam/home/>

